

SETTLEMENT OF FFC MAY FUTURES CONTRACTS – (A) AND (B)

We wish to inform you that as a result of declaration of benefit by FFC the Karachi Stock Exchange has split **Futures Contract** of above mentioned security into cum-benefit and ex-benefit categories (Lot A and Lot B)

The respective opening, closing and settlement dates of these contracts are as follows:

Contract	Opening of Contracts	Closing Contracts	of	Settlement day/date
MAY (A) 2010	Monday, APR 26, 2010	Friday, 2010	MAY 14,	Tuesday, MAY 18, 2010
MAY (B) 2010	Monday, MAY 10, 2010	Friday, 2010	MAY 28,	Tuesday, JUNE 01, 2010

Clients who have taken positions in **FFC MAY Futures Contracts (A)** are hereby informed that **MAY Futures Contracts (A)** are up for settlement on **Tuesday MAY 18, 2010**. All concerned who have taken positions in **FFC MAY Futures Contracts (A)** are requested to kindly settle their positions by 4:00 **PM on Friday MAY 14, 2010 positively.**

The **FFC MAY Futures Contracts (B)** has been opened from **Monday, MAY 10, 2010** and those who wish to carry on the open positions can actively trade in that contracts till its maturity at the end of this month.

Please note that due to the implementation of UIN regime, your open buy positions will not be squared at the closing price of the contract and will be retained in your account.

Please remember that in case your margin falls below maintenance margin level or your account shows a debit balance, KASB reserves the right to square or liquidate all such positions to bring the margin back to required maintenance level. Any loss or financial implication resulting from the above actions shall be borne by you.

Kindly contact KASB Direct helpline 021-111-222-001 and 0800-5272-2 or email us at kasbdirect@kasb.com. If you wish to take up delivery of **FFC MAY Futures Contracts (A)** positions before closing of trading session on Friday **May 14, 2010**. Please contact us before the expiry of the above mentioned deadline i.e. 4:00 **PM on Friday, May 14, 2010**.

For further queries or concern, please do not hesitate to call on 021-111-222-001 or email us at kasbdirect@kasb.com

Thank you.

KASB DIRECT

KASB Securities Ltd