

**Dear Customer,**

**SETTLEMENT OF FUTURES CONTRACT JULY 2011**

We would like to inform that **JULY 2011** Futures Contracts is going to expire on Friday **29th July, 2011**. If you have taken any positions in July Futures Contract, you are kindly requested to settle your open positions or roll over to August 2011 Futures contracts before closing of the trading session on Friday July **29th, 2011**.

The **August** contract has been opened from **July 25th, 2011**. You can actively trade in August Futures contract till its maturity at the end of the month. KASB Direct encourages to shift your positions from the July Futures Contract to the **August** Futures Contract (i.e. sell in the July Contract and buy in the **August** Contract or vice versa). For further consideration and information regarding July Futures Contracts please visit [www.kse.com.pk](http://www.kse.com.pk)

If you wish to take delivery of July Futures positions before closing of trading session on **Friday 29th, July 2011** kindly contact us before the mentioned deadline.

**Note:** Due to the implementation of UIN regime, the open buy positions will not be squared at the closing price of the contract and will be retained in your account.

**SHORT SALE POSITIONS**

However, in case of short sale in the July Futures contracts; we request that kindly square your positions positively in second session **by 3:30 PM on Friday 29th July 2011** or KASB Direct may exercise its rights to settle the open Short Sale positions after the said deadline.

**MARGIN FALL**

In the case of margin falls or account shows a debit balance, KASB reserves the right to square or liquidate all such positions to bring the margin back to required maintenance level. Any loss or financial implication resulting from the above actions shall be borne by KASB Direct Customer.

For further queries or concern, please do not hesitate to call on 0800-KASB-2 (0800-5272-2) or email us at [kasbdirect@kasb.com](mailto:kasbdirect@kasb.com)

**Warm Regards,**

**KASB DIRECT**