

Dear Customer,

SETTLEMENT OF FUTURES CONTRACT NOVEMBER 2011

We would like to inform that November **2011** Futures Contracts is going to expire on Friday **25th November**, 2011. If you have taken any positions in November Futures Contract, you are kindly requested to settle your open positions or roll over to December 2011 Futures contracts before closing of the trading session on Friday NOV **25th** , 2011.

The December contract has been opened from November **21st, 2011**. You can actively trade in December Futures contract till its maturity at the end of the month. KASB Direct encourages to shift your positions from the November Futures Contract to the December Futures Contract (i.e. sell in the November Contract and buy in the December Contract or vice versa). For further consideration and information regarding November Futures Contracts please visit www.kse.net.pk

If you wish to take delivery of November Futures positions before closing of trading session on **Friday 25th, November 2011** kindly contact us before the mentioned deadline.

Note: Due to the implementation of UIN regime, the open buy positions will not be squared at the closing price of the contract and will be retained in your account.

SHORT SALE POSITIONS

However, in case of short sale in the November Futures contracts; we request that kindly square your positions positively in second session **by 03:30 PM on Friday 25th November 2011** or KASB Direct may exercise its rights to settle the open Short Sale positions after the said deadline.

MARGIN FALL

In the case of margin falls or account shows a debit balance, KASB reserves the right to square or liquidate all such positions to bring the margin back to required maintenance level. Any loss or financial implication resulting from the above actions shall be borne by KASB Direct Customer.

For further queries or concern, please do not hesitate to call on 0800-KASB-2 (0800-5272-2) or email us at kasbdirect@kasb.com <<mailto:kasbdirect@kasb.com>>

Warm Regards,

KASB DIRECT