

January 24th, 2012

Dear Customer,

SETTLEMENT OF FUTURES CONTRACT JANUARY 2012

We would like to inform that January 2012 Futures Contracts is going to expire on **Friday 27th January, 2012**. If you have taken any positions in January Futures Contract, you are kindly requested to settle your open positions or roll over to February 2012 Futures contracts before closing of the trading session on **Friday January 27th, 2012**. The February contract has been opened from **January 23rd 2012**. You can actively trade in February Futures contract till its maturity at the end of the month. KASB Direct encourages to shift your positions from the January Futures Contract to the February Futures Contract (i.e. sell in the January Contract and buy in the February Contract or vice versa). For further consideration and information regarding January **Futures** Contracts please visit www.kse.com.pk. If you wish to take delivery of January Futures positions before closing of trading session on **Friday 27th, January 2012** kindly contact us before the mentioned deadline.

Note: Due to the implementation of UIN regime, the open buy positions will not be squared at the closing price of the contract and will be retained in your account.

SHORT SALE POSITIONS

However, in case of short sale in the January Futures contracts, we request that kindly square your positions positively **by 03:30 PM on Friday 27th January 2012** or KASB Direct may exercise its rights to settle the open Short Sale positions after the said deadline.

MARGIN FALL

In the case of margin falls or account shows a debit balance, KASB reserves the right to square or liquidate all such positions to bring the margin back to required maintenance level. Any loss or financial implication resulting from the above actions shall be borne by KASB Direct Customer.

For further queries or concern, please do not hesitate to call on 0800-KASB-2 (0800-5272-2) or email us at kasbdirect@kasb.com <<mailto:kasbdirect@kasb.com>>

Warm Regards,

**KASB DIRECT- an Online Division of
KASB Securities Ltd
9th floor, Trade Centre, I.I.Chundrigar Road, Karachi.
Helpline: 0800-KASB-2 (0800-5272-2)
Fax: 92-21-32211852
URL: www.kasbdirect.com**